



ICS PETROLEUM LTD.

WEEKLY CANADIAN MARKET REPORT

ISSUED: December 9th, 2008

Herewith, current indications for marine fuels at our Canadian supply points.

ALL PRICES SHOWN ARE IN U.S. DOLLARS

<u>Port</u>	<u>IF-380</u>	<u>IF-180</u>	<u>Diesel</u>
Montreal	258.00-261.00	285.00-292.00	698.00-715.00
Three Rivers +	265.00-268.00	292.00-297.00	706.00-722.00
Quebec City +	279.00-282.00	306.00-313.00	717.00-736.00
Port Cartier	333.00-336.00	360.00-367.00	773.00-790.00
Halifax, N.S.	N.A.	N.A.	650.00-660.00
St. John, N.B.	N.A.	N.A.	567.00-569.00
St. John's NFLD	N.A.	N.A.	539.00-546.00
Port Weller Anchor	296.00-298.00	341.00-342.00	736.00-739.00
Windsor	284.00-286.00	318.00-321.00	748.00-749.00
Vancouver B.C.	214.00-216.00	254.00-258.00	665.00-675.00
Prince Rupert+	NA	NA	S.I.
Victoria	Barged from Vancouver		S.I.
Nanaimo	Barged from Vancouver		S.I.
Alaska Ports	NA	NA	Call

+ Price per Metric Tonne delivered by truck

Montreal – Price fluctuates daily with rises and falls in crude market but overall prices are slightly lower than this time last week.

We have supply on one pipeline (Sec 94) and other pipeline (Sec 96) is plagued with problems so it will not be in operation any time soon. . The barge will be laid up for winter commencing Dec. 12/08 therefore method of delivery will be ex pipeline or truck until early April.

Great Lakes – Prices in Port Weller and Windsor are same as last week. We might see lower numbers by end this week as suppliers try and unload their inventory before the Seaway closes for the winter months. We have received a preliminary date of Dec. 26th, for closure of the Locks.

East Coast – Halifax is out of product and resupply not expected until Dec 19-20th. MGO prices in other Eastern Maritime ports are soft.

Vancouver – Avails good, no congestion.

Vancouver

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