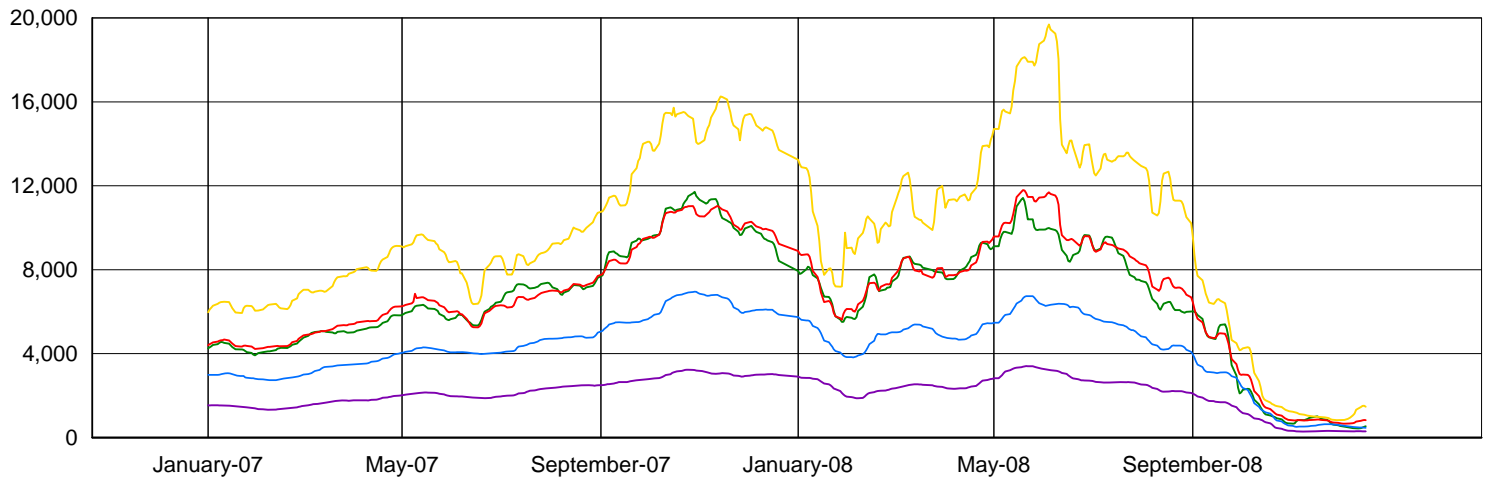


Daily Market Report

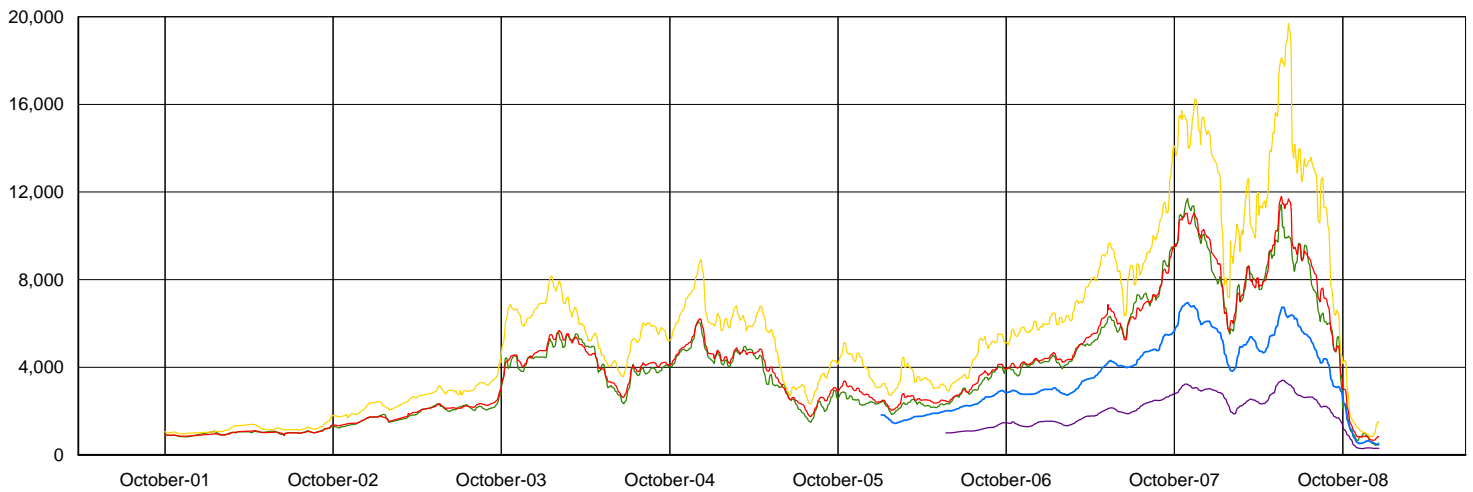
December 18, 2008

	Index	Change
BSI-Supramax	464	-12
BPI-Panamax	543	29
BCI-Capes	1,476	-39
BDI-Smax/Pmax/Cap	829	-7
BHSI-HandySize	297	-2

Short Range



Long Range



TIMECHARTER

'Akagisan' 1998 179302 dwt dely Ponta Da Madeira ppt trip redel Port Kembla approx \$16000 daily + \$330000 bb - BHP Billiton - <this replaces the Pompano reported 16/12 but the ship failed>

'Anangel Legend' 1996 161059 dwt dely Cape Passero 20/22 Dec trip via Brazil redel China \$12000 daily - Vale

'Keros Warrior' 1989 149528 dwt dely Gibraltar early Jan trip via EC Canada redel China \$8000 daily - Chinese chrtr

'Andrea D'Amato' 2008 76619 dwt dely aps Canakkale 21/26 Dec trip redel Aden-PMO \$6000 daily - Bunge

'Atlantic Breeze' 2004 76267 dwt dely USEC 4/7 Jan 2 laden legs 1st leg to Brazil with coal redel Skaw-Cape Passero \$4500 daily 1st 40 days and \$6500 daily for balance + \$130000 bb - Bunge

'Boreal' 2002 74181 dwt dely Fangcheng 20/22 Dec trip via Australia redel Taiwan int salt \$5000 daily - Norden

'Seawind' 1996 74021 dwt dely aps Praia Mole 6/7 Jan trip redel UKC \$4000 daily + \$150000bb - Cargill

'Guang Ming Feng' 2002 73978 dwt dely ARA 5/12 Jan 11/13 months trading redel worldwide \$10500 daily - HMM

'Hai Huang Zing' 2005 73600 dwt dely Fangcheng ppt trip via NoPac redel China \$3200 daily - cnr

'Padre' 2004 73361 dwt dely Port Kelang 1/5 Jan trip via EC India redel China \$4000 daily - Parakou

'Marbella' 2000 72561 dwt dely aps Paranagua 4/6 Jan trip redel S.Korea approx \$6750 daily + \$210000 bb - Cargill

'Pascahlis' 1984 69171 dwt dely US Gulf 14/22 Jan 2 laden legs 1st via Kamsar redel Skaw-Cape Passero \$4500 daily - MDS

'Neelam' 1989 68365 dwt dely Visakhapatnam 13/15 Dec trip redel China \$9500 daily - SST

'Theodoros P' 1980 64957 dwt dely Aden ppt trip via Aqaba redel Indonesia \$4000 daily - Hamburg Bulk Carriers

'Dong Qing Hai' 1992 62873 dwt dely CJK 22/24 Dec trip via Vancouver redel China int grain \$3000 daily - Sinotrans

'Arya Payam' 2005 53000 dwt dely Singapore end December trip via South-east Asia redel Singapore \$6000 daily - Nasco

'Sea Breeze Bulker' 2001 48983 dwt dely Kandla end December trip redel China \$9000 daily - cnr

'Great Prestige' 1998 46193 dwt dely USGulf end December trip redel Spain \$4500 daily - Copenship

ORE

'Bet Fighter' 1992 160000/10 Port Hedland/Qingdao end Dec/ely Jan \$6.00 fio scale/30000sc - Bhp Billiton

'Maria A.Angelicoussi' Swiss Marine relet 2001 160000/10 Tubarao/Qingdao 1/10 Jan \$10.10 fio scale/30000sc - Vale - <recent >

'Cape Kestrel' 1993 option 'Anangel Happiness' 2008 both Swiss Marine relets 160000/10 Tubarao/Qingdao end Dec/ely Jan \$9.95 fio scale/30000sc - Vale

'Bao Shan' 2006 160000/10 Port Hedland/Qingdao end Dec \$6.25 fio scale/30000sc - BHP Billiton

'Antonis Angelicoussis' 2007 160000/10 Port Hedland/Qingdao ely Jan \$6.15 fio scale/30000sc - BHP Billiton

'Cape Condor' Bunge relet 2004 160000/10 Tubarao/Qingdao end Dec \$9.90 fio scale/30000sc - Vale

'Jag Arjun' 1996 160000/10 Tubarao/Qingdao 1/10 Jan \$10.05 fio scale/30000sc - Vale

'Alpha Cosmos' Swiss Marine relet 2001 160000/10 Tubarao/Qingdao 1/10
Jan \$10.10 fio scale/30000sc - Vale - <recent>

'Genco London' 2007 160000/10 Dampier/Qingdao 29 Dec/7 Jan \$6.00
scale/30000sc - Rio Tinto - <recent>

'Star Yantai' 1986 130000/10 Goa/Qingdao end Dec/ely Jan \$6.50 fio
20000sc-15000sc/30000sc - Sesagoa

'Eternal Bright' 1981 120000/10 Goa/Qingdao end Dec \$6.25 fio
20000sc-15000sc/30000sc - Sesagoa

'Anangel Fortune' Samsun relet 2005 / - <reported 17/12 to Vale
failed>

COAL

'Coscobulk TBN' 160000/10 Tanjung Bara/Hadera 7/15 Jan \$8.00 fio
scale/30000shex - Constellation



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